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BOIRR UPDATE
[2024-12-11]

The United States Treasury is now seeking a stay of the district court's nationwide injunction pending resolution of its appeal. Treasury is seeking both a complete stay of the injunction and an order limiting it to just the parties to the lawsuit. The government acknowledges that many of the issues it is raising have already been addressed and rejected, and that the motion to stay enforcement of the injunction is a formal requirement before it can seek such relief from the Court of Appeals.

We now know that Treasury is doing everything it can to keep BOIRR's January 1, 2025, filing deadline in force. In other words, the government wants all reporting companies (except perhaps the actual parties to the *Texas Top Cop* lawsuit) to file their reports by then even if it later turns out that the BOIRR filing requirement is unlawful.

It is very important to keep on top of this evolving situation, because it could turn out that you may have only one or two business days to meet the deadline if the injunction is stayed, reversed, or modified. As we mentioned in our previous update, a change can occur at any time. If you have not already completed your filing, continue to be prepared to comply with BOIRR on potentially very short notice.

A copy of the government's motion to stay may be found on our website at <https://ezkovichlaw.com/boi> under update **B. BOIRR Update, December 11, 2024 - Government Seeks to Keep January 1 Deadline.**

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